

Company number: 00601207

Charity Number: 206062

The British–German Association

Report and financial statements

For the year ended 31 December 2025

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For the year ended 31 December 2025

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The British–German Association Reference

and administrative information For the

year ended 31 December 2025

Company number 00601207
Country of incorporation United Kingdom

Charity number 206062
Country of registration England & Wales

Registered office and operational address 34 Belgrave Square, London, SW1X 8QB

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Mr Peter Barnes	Chairman
Mr Duncan Johnston	Hon Treasurer
Dr Sybille Steiner	Hon Secretary
Mr Paul Stocker	Resigned 14 July 2025
Ms Miriam Thiede	
Mr Andrew Gilchrist	
Ms Annika Falconer	
Mr Nick Scherer	
Ms Elisabeth Mainelli	Appointed 20 January 2025
Dr Tara Talwar Windsor	Appointed 14 July 2025

Company Secretary Dr Sybille Steiner

Independent examiner Jonathan Orchard
Sayer Vincent LLP
Chartered Accountants
110 Golden Lane
LONDON
EC1Y 0TG

The trustees present their report and the financial statements for the year ended 31 December 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Aims and Objectives

The objects of the British–German Association are, for the public benefit:

- To advance the education of the people of the United Kingdom and Germany in each other's peoples, languages, institutions, culture and artistic, intellectual and economic life and through such activities promote mutual understanding and good relations between the people of the United Kingdom and Germany;
- To advance such other purposes that are exclusively charitable under English law in order to promote mutual understanding and good relations between the peoples of the United Kingdom and Germany.

Progress towards these objectives

During 2025, the Board of Trustees continued to pursue the strategy for the BGA formalised in 2022. In particular, we continued to make progress towards our goal that the BGA should become the civil–society hub for British–German issues in the UK, in each of our five main areas of activity:

- Forum and Events
- BGA Schools and German Language
- Town Twinning
- Regional Partnerships

- Government and Parliament



As a result of successful fundraising during 2025, the Trustees in September 2025 adopted a modified strategy that would involve recruiting two new full-time equivalent staff. The new strategy is based on four pillars which we are calling Reach, Learning, Communities and Public Policy. The implementation of the new strategy was delayed by the severe illness and untimely death of one of our two staff members, Arne Muus, whose loss we feel deeply. We will therefore report on the implementation of the new strategy in our report for the year ending 31 December 2026.

1. Forum and Events

Events

In 2025, we organised a total of 30 member events plus 5 fundraising events. We continued our partnership with the LSE German Society, allowing our members access to the LSE German Symposium. We hosted discussions on a number of important current affairs topics: we had pre- and post-discussions around the parliamentary elections in Germany; we discussed Germany's new government in an era of global challenges; and we invited two authors, who had published new important books on Germany's economy, to talk about their insights. As part of our Climate Action Series – a joint event series with our sister organisation in Germany, the Deutsch–Britische Gesellschaft – we organised an event on innovations and challenges in e-mobility. We also hosted three online events on music and film, including a discussion with the techno marching band MEUTE, the creative director of Longborough Festival Opera on their upcoming production *Wahnfried* as well as a discussion with Andres Veiel, director of the documentary *Riefenstahl*. Furthermore, we invited our members to a talk at the British Library with their Curator for German Literature. We were given tours of the Warburg Institute and the FCDO building. At events, members learned more about the German Business Hub and the history of St Georges Lutheran Church and Little Germany in London. We also visited the National Gallery and had a curator-led tour of German art work as well as a guided tour of the Foreign, Commonwealth and Development Office.

We celebrated important cultural landmarks, such as a Spargelabend, an Oktoberfest, and our annual Carols and Readings with the Christuskirche. We also hosted a talk by baker Jürgen Krauss about his latest Christmas cookbook. Jointly with the Civil Service Network for German, we hosted a number of *Stammtische* (informal get-togethers in a pub), and we celebrated the birthday of our Royal Patron,

the Duke of Kent, with an online discussion about his life's work, for which we partnered with other charities who enjoy the Duke's patronage.

Our fundraising and networking events included a Neujahrsempfang at EY in London for the German finance community, a Medal of Honour Ceremony at the German Historical Institute London, the Prince Friedrich of Prussia lecture at Apsley House with art historian Neil MacGregor, an event hosted at the European Bank for Reconstruction and Development hosted for us by the outgoing director of Germany, Dr. Michael Offer, as well as a reception with the Deputy Head of Mission at the German Embassy, Christian Doktor, at the London home of one of the BGA's Trustees.

We also began to introduce a series of events aimed at our U35 membership. These kicked off in early 2025 with a networking reception hosted for us by one of our corporate sponsors – NORD/LB – at their London offices.

For the first time, we organised an event in Edinburgh, where Angus Robertson spoke about what we can (and can't) learn from German federalism.

All our online events are now freely accessible to our BGA schools. And almost all our informational events are recorded, and can be accessed via our website at no charge:

<https://britishgermanassociation.org/past-events/>. All recorded events are also available on our new YouTube channel: https://www.youtube.com/@bga2024_bga

Newsletter

We continued our monthly newsletter, in the same format as the previous year, with a section on other BGA activities, focusing on our schools and regional work, our social media post of the month, the Word and Quiz of the Month, and the information on third-party events.

Membership

From 689 paying members at the beginning of the year, we grew to 760 by the end of 2025. Of these, 212 (28%) were aged 35 and under, and 264 (34%) were based outside London. We continue to attract prominent people from a wide range of professions as members.

During 2025, we increased the Patrons' Circle from 14 to 15 members, each paying the BGA (including donations) at least £1,000.

Social media

During 2025, we increased our communication via social media. In addition to advertising our events, other activities and key third-party occasions, we posted almost daily on recurring topics: #WhyLearnGerman, #TwinningTuesdays, #FunFactFriday, and #OnThisDay and #GermanLinksQuiz.

During the year, we increased our followers from 1,817 on X and 1,717 on Facebook at the start of the year to 1,878 and 2,198, respectively, at the end of it. Our new Instagram account, had 205 followers at the beginning of the year and 370 at the end of December. Our new Bluesky account had 253 followers at the end of the year. On LinkedIn, our followers have increased from 880 in March 2025 to 1295 at the end of the year and we have 94 subscribers on YouTube. The German Embassy

in London and the UK Embassy in Berlin regularly reposted our content.

2. BGA Schools and German Language

BGA Schools

During 2025, the BGA Trustee responsible for our Schools work, Paul Stocker, retired after ten years of service, during which time we expanded our schools network from around 80 to around 550 schools. We are most grateful to Paul. Paul's place on the Board was taken by Annika Falconer, the former Head of Modern Languages at a leading secondary school. In addition, Dr Tara Talwar Windsor, who was responsible for promoting diversity in the Cambridge University German Department, joined the Board to advance our work with universities. Annika and Tara were able to mitigate the setbacks to our work in this area caused by the final illness of Arne Muus, mentioned above.

Collaborations

During 2025, we continued our collaboration with the Goethe-Institut and UK–German Connection, with regular trilateral meetings between the organisations. Together with them, we participated in German Career Roadshows, German Teacher Days, and a number of events as part of the German Embassy's initiative "Making the Case for German".

We continued to work with the Association for Language Learning, the British Academy, the British Council, the Independent Schools Modern Languages Association, the Association of School and College Leaders, in order to persuade the Government's Curriculum and Assessment Review of the importance of modern languages in a modern education. The final report of the Review acknowledged the concerns that our group had raised.

Additionally, we continued our collaboration with the Dresden Trust to offer Dresden scholarships to pupils in BGA schools.

During the year, we also sought collaborations that could help us increase the educational range and depth of our events programme. We started or deepened joint events with, *inter alia*, the Leo Baeck Institute London, the International Association for the Study of German Politics, and Queen Mary's Mile End Institute.

3. Town Twinning

Regional Representative Network

During 2025, we continued to support our network of voluntary Regional Representatives, who act as the BGA's primary point of contact with British–German town-twinning associations. We held roughly quarterly online meetings of our Regional Representatives. We also started research for a new town-twinning strategy, which we aim to finalise in 2026.

4. Regional Partnerships

We continued to encourage the strategic partnership between Greater Manchester Combined Authority and the Regionalverband Ruhr, which we had initiated in 2021. In particular, we participated in an Innovation Summit, hosted by Andy Burnham in Manchester in September 2025. The discussions between the Liverpool City Region Combined Authority and Hamburg, which the BGA helped to initiate in 2021, were finally formalised into a partnership in 2025. Hamburg has chosen Liverpool as its Regional Partner for its 837th Port Anniversary in May 2026.

We also continued to encourage other regional authorities in the UK and Germany to explore the possibility of regional partnerships.

5. Government and Parliament

During the year, the BGA engaged with a growing number of MPs and peers interested in the bilateral relationship, particularly members of relevant Parliamentary Groups and Committees. The bilateral Kensington Treaty, signed in July 2025, encourages greater civil–society involvement in bilateral issues, and the BGA hopes to take these forward once the Treaty has been ratified.

Scotland

During the first half of the year, Arne Muus continued to increase the BGA's presence in Scotland, working closely with the German Consulate in Edinburgh. Following Arne's death, this part of his role has been taken on by our voluntary Edinburgh Representative, Ross McEwen, Ross represents the BGA on the Scottish Parliament's Cross–Parliamentary Group on Germany, and engages with a wide range of other Scottish stakeholders on the BGA's behalf.

Governance and Personnel

As mentioned above, Paul Stocker left the Board in July 2025 after ten years' service. Annika Falconer, who had joined the Board the previous year, has since taken full Board responsibility for our work in schools. Dr Tara Talwar Windsor joined the Board in July 2025 to lead our work with universities. And Elisabeth Mainelli, a former Lady Mayoress of London, joined in January 2025 to lead our work with the Patrons' Circle.

Dr Tamara Aberle continued to lead our work with members and on events. During Arne Muus's final illness, we engaged Megan Oakes on a temporary contract to take on our social media and research work. We also agreed terms to recruit Rafe Courage, a former HM Consul–General in Düsseldorf, to a part–time role overseeing our work with Regions and town–twinning associations. However, Rafe did not start his new role until January 2026.

Risk management

The Trustees have identified the major risk to which the charity is exposed as being the need to raise sufficient income to cover management costs, including salaries incurred to meet the charitable activities. These risks have been addressed partly by seeking donations from individual members, partly by aiming to more than cover direct costs on most events and significantly with a major donation from an individual who has not previously made a donation. The Association reviews results periodically during the year.

Financial Review and Reserves Policy

A substantial individual donation received in FY20 (£186,000) has underpinned the finances of the BGA since it was received. This donation allowed the Trustees to extend the range of the BGA's activities to increase the charity's social impact and public benefit. Total expenditure increased from £126,187 in 2024 to £147,750 in 2025.

Revenue exceeded expenditure by £220,963 after accounting for gains on investments. As a result, total funds increased from £364,725 at December 2024 to £585,687 at December 2025.

In 2025, the BGA benefited from generous donations from the Schroder Foundation, Goldman Sachs Gives and Patrons' Circle income (16 Patrons in 2025) as well as smaller donations and membership income.

The Trustees policy is to increase reserves as the activities of the charity grow. The Trustees aim to hold sufficient reserves to ensure business continuity and to provide a contingency for unforeseen developments.

The Trustees are working to increase engagement with potential donors with a view to broadening the base of donors.

Plans for future periods

The Trustees aim to maintain the scope of the charity's activities in 2026. The Trustees will look for suitable opportunities to expand activities. The Trustees aim to maintain reserves at a level consistent with the scope of activities.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 25 March 1958 and registered as a charity on 11 August 1970.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 6 to the accounts.

Statement of responsibilities of the trustees

The trustees (who are also directors of The British–German Association for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 for Individual Members and £5 for Corporate Members to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on 11 May 2026 signed on their behalf by

Duncan Johnston
Honorary Treasurer

Independent examiner's report To

the trustees of

The British–German Association

I report to the trustees on my examination of the accounts of The British–German Association for the year ended 31 December 2025.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')/Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011 ('the 2011 Act').

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

Independent examiner's report To

the trustees of

The British-German Association

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

19 May 2026

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

The British–German Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2025

	Note	Unrestricted £	Restricted £	Endowment £	2025 Total £	Unrestricted £	Restricted £	Endowment £	2024 Total £
Income from:									
Donations and legacies	2	216,993	29,775	–	246,768	64,766	32,860	–	97,626
Charitable activities	3	103,560	–	–	103,560	64,021	–	–	64,021
Investments		5,727	–	–	5,727	2,767	–	–	2,767
Other		169	–	–	169	535	–	–	535
Total income		326,449	29,775	–	356,224	132,089	32,860	–	164,949
Expenditure on:									
Charitable activities	4	116,959	29,960	831	147,750	93,327	32,860	–	126,187
Total expenditure		116,959	29,960	831	147,750	93,327	32,860	–	126,187
Net income before net gains on investments		209,490	(185)	(831)	208,474	38,762	–	–	38,762
Net gains on investments		12,489	–	–	12,489	12,684	–	–	12,684
Net income for the year	5	221,979	(185)	(831)	220,963	51,446	–	–	51,446
Net movement in funds		221,979	(185)	(831)	220,963	51,446	–	–	51,446
Reconciliation of funds:									
Total funds brought forward		324,955	27,769	12,000	364,724	273,509	27,769	12,000	313,278
Total funds carried forward		546,934	27,584	11,169	585,687	324,955	27,769	12,000	364,724

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Balance sheet

Company no. 00601207

As at 31 December 2025

	Note	£	2025 £	£	2024 £
Fixed assets:					
Tangible assets	10		1,177		31
Investments	11		436,681		253,925
			<u>437,858</u>		<u>253,956</u>
Current assets:					
Stock	12	2,102		2,194	
Debtors	13	32,732		8,054	
Cash at bank and in hand		131,123		121,677	
			<u>165,957</u>	<u>131,925</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(18,128)		(21,157)	
				<u></u>	
Net current assets			<u>147,829</u>		<u>110,768</u>
Total assets less current liabilities			<u>585,687</u>		<u>364,724</u>
Total net assets			<u><u>585,687</u></u>		<u><u>364,724</u></u>
The funds of the charity:	17a				
Endowment funds			11,169		12,000
Restricted income funds			27,584		27,769
Unrestricted income funds:					
General funds		546,934		324,955	
			<u>546,934</u>		<u>324,955</u>
Total unrestricted funds			<u>546,934</u>		<u>324,955</u>
Total charity funds			<u><u>585,687</u></u>		<u><u>364,724</u></u>

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 11 May 2026 and signed on their behalf by

Duncan Johnston
Honorary Treasurer

1 Accounting policies

a) Statutory information

The British–German Association is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 34 Belgrave Square, London, SW1X 8QB.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the date on which a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, in operating its membership schemes, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £250. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 3 years

k) Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading "Net gains/(losses) on investments" in the statement of financial activities. The charity does not acquire put options, derivatives or other complex financial instruments.

l) Stocks

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis and includes transport and handling costs. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock, held for distribution or resale, are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Donations – cash	192,993	29,775	222,768	40,766	32,860	73,626
Donations – in kind*	24,000	–	24,000	24,000	–	24,000
	<u>216,993</u>	<u>29,775</u>	<u>246,768</u>	<u>64,766</u>	<u>32,860</u>	<u>97,626</u>

* The donations in kind in 2025 and 2024 relate to the provision of rent-free office facilities in German House.

3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Corporate subscriptions	20,000	–	20,000	10,000	–	10,000
Individual subscriptions	40,504	–	40,504	31,085	–	31,085
Gift aid	32,871	–	32,871	8,034	–	8,034
Events activities	10,185	–	10,185	14,902	–	14,902
	<u>103,560</u>	<u>–</u>	<u>103,560</u>	<u>64,021</u>	<u>–</u>	<u>64,021</u>

The British–German Association

Notes to the financial statements

For the year ended 31 December 2025

4a Analysis of expenditure (current year)

	Charitable activities £	Governance costs £	2025 Total £	2024 Total £
Staff costs (Note 6)	88,013	–	88,013	72,812
Other staff costs	397	–	397	387
Premises*	24,000	–	24,000	24,000
Other office costs	4,202	–	4,202	3,678
Website costs	5,325	–	5,325	4,169
Youthbridge	1,386	–	1,386	2,792
Events activities	11,814	–	11,814	13,194
Independent Examiner fees	–	3,000	3,000	2,400
Legal fees	–	34	34	34
Depreciation and amortisation	309	–	309	247
Other	8,695	575	9,270	2,474
	<u>144,141</u>	<u>3,609</u>	<u>147,750</u>	<u>126,187</u>
Governance costs	<u>3,609</u>	<u>(3,609)</u>	<u>–</u>	<u>–</u>
Total expenditure 2025	<u>147,750</u>	<u>–</u>	<u>147,750</u>	
Total expenditure 2024	<u>126,187</u>	<u>–</u>		<u>126,187</u>

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

The British–German Association

Notes to the financial statements

For the year ended 31 December 2025

4b Analysis of expenditure (prior year)

	Charitable activities £	Governance costs £	2024 Total £
Staff costs (Note 6)	72,812	–	72,812
Other staff costs	387	–	387
Premises*	24,000	–	24,000
Other office costs	3,678	–	3,678
Website costs	4,169	–	4,169
Youthbridge	2,792	–	2,792
Events activities	13,194	–	13,194
Independent Examiner fees	–	2,400	2,400
Legal fees	–	34	34
Depreciation and amortisation	247	–	247
Other	1,919	555	2,474
	<u>123,198</u>	<u>2,989</u>	<u>126,187</u>
Governance costs	<u>2,989</u>	<u>(2,989)</u>	<u>–</u>
Total expenditure 2024	<u>126,187</u>	<u>–</u>	<u>126,187</u>

* relate to the assessed value (by the trustees) of rent-free office facilities in German House.

5 Net income for the year

This is stated after charging / (crediting):

	2025 £	2024 £
Depreciation	309	247
Independent Examiner's Fee and other services fee (excluding VAT)	2,500	2,000

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	84,241	69,105
Social security costs	1,856	2,012
Employer's contribution to defined contribution pension schemes	1,916	1,696
	88,013	72,812

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £63.70 (2024: £0) incurred by 1 (2024: 0) members relating to attendance at meetings of the trustees.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 2 (*restated* 2024: 2).

8 Related party transactions

There are no related party transactions to disclose for this financial year.

Aggregate donations from related parties were £0 (2024: £0).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	2,101	2,101
Additions in year	1,455	1,455
Disposals in year	–	–
At the end of the year	3,556	3,556
Depreciation		
At the start of the year	2,070	2,070
Charge for the year	309	309
Eliminated on disposal	–	–
At the end of the year	2,379	2,379
Net book value		
At the end of the year	1,177	1,177
At the start of the year	31	31

All of the above assets are used for charitable purposes.

11 Listed investments

	2025 £	2024 £
Fair value at the start of the year	253,925	246,390
Additions at cost	557,460	500,313
Disposal proceeds	(387,193)	(505,462)
Net gain / (loss) on change in fair value	12,489	12,684
Fair value at the end of the year	436,681	253,925

The Trustees invest the funds of the charity in short-dated government securities. When each security matures, the proceeds are reinvested.

Investments comprise:

	2025 £	2024 £
UK Government Treasury Bills	436,681	253,925
Cash	110,310	65,382
	546,991	319,307

12 Stock

	2025 £	2024 £
Finished goods	2,102	2,194
	2,102	2,194

13 Debtors

	2025 £	2024 £
Prepayments and accrued income	32,732	8,054
	32,732	8,054

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Taxation and social security	1,104	3,475
Other creditors – Pension	506	446
Accruals	5,504	2,594
Deferred income (note 15)	11,014	14,642
	18,128	21,157

15 Deferred income

Deferred income comprises membership income relating to 2025, received in advance in 2024.

	2025 £	2024 £
Balance at the beginning of the year	14,642	9,015
Amount released to income in the year	(14,642)	(9,015)
Amount deferred in the year	11,014	14,642
Balance at the end of the year	11,014	14,642

16a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	258	–	919	1,177
Investments	436,681	–	–	436,681
Net current assets	109,995	27,584	10,250	147,829
Net assets at 31 December 2025	546,934	27,584	11,169	585,687

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Endowment funds £	Total funds £
Tangible fixed assets	31	–	–	31
Investments	253,925	–	–	253,925
Net current assets	70,999	27,769	12,000	110,768
Net assets at 31 December 2024	324,955	27,769	12,000	364,724

17a Movements in funds (current year)

	At 1 January 2025 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2025 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	(831)	–	1,169
	<u>12,000</u>	<u>–</u>	<u>(831)</u>	<u>–</u>	<u>11,169</u>
Restricted funds:					
BGA's schools programmes	26,241	29,775	(29,960)	–	26,056
British–German Officers' Association	1,528	–	–	–	1,528
	<u>27,769</u>	<u>29,775</u>	<u>(29,960)</u>	<u>–</u>	<u>27,584</u>
Unrestricted funds:					
General funds	324,955	338,938	(116,959)	–	546,934
Total unrestricted funds	<u>324,955</u>	<u>338,938</u>	<u>(116,959)</u>	<u>–</u>	<u>546,934</u>
Total funds	<u>364,724</u>	<u>368,713</u>	<u>(147,750)</u>	<u>–</u>	<u>585,687</u>

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior year)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Endowment funds					
Sir Frank Roberts Memorial Fund	10,000	–	–	–	10,000
Prince Friedrich Lecture Fund	2,000	–	–	–	2,000
	<u>12,000</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>12,000</u>
Restricted funds:					
BGA's schools programmes	26,241	22,860	(22,860)	–	26,241
British–German Officers' Association	1,528	–	–	–	1,528
Goldman Sachs Gives programme	–	10,000	(10,000)	–	–
	<u>27,769</u>	<u>32,860</u>	<u>(32,860)</u>	<u>–</u>	<u>27,769</u>
Unrestricted funds:					
General funds	273,509	144,773	(93,327)	–	324,955
Total unrestricted funds	<u>273,509</u>	<u>144,773</u>	<u>(93,327)</u>	<u>–</u>	<u>324,955</u>
Total funds	<u>313,278</u>	<u>177,633</u>	<u>(126,187)</u>	<u>–</u>	<u>364,724</u>

17b Movements in funds (continued)

Purposes of endowment funds

The Sir Frank Roberts Memorial and Prince Friedrich Lecture funds were endowed to provide income for the funding for annual memorial lectures.

Purposes of restricted funds

The BGA'S school programmes is to support the charity's Youthbridge(schools programme), German language promotion programme, educational programmes and other student services.

Donations under the Goldman Sachs Gives programme and Mortiz Jobke are to support community outreach & enrichment programmes.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of winding up the liability of each member is limited to:

- £1 in the case of Individual Members;
- £5 in the case of Corporate Members.